

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 874
Version:	INT
Request No.:	811
Author:	Sen. Weaver
Date:	01/31/2019

Bill Analysis

SB 874 provides a 7% increase in benefits for members of the Oklahoma Law Enforcement Retirement System as of June 30, 2019 beginning July 2020. The increase shall be offset by existing benefit increases for certain members.

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January 10, 2019

Senator Darrell Weaver

Re: RBS No 811

RBS No. 811 gives the retired members Oklahoma Law Enforcement Retirement System a 7% benefit increase effective 7/1/2020.

RBS No. 811 is a fiscal bill as defined by the Oklahoma Pension Legislation Analysis Act because the bill does contain a benefit increase.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA